

Summary of the Retail Apparel Group Superannuation Plan

Category: Management

As at 1st October 2014



Retail Apparel Group Pty Ltd has chosen FirstChoice Employer Super (FirstChoice) as the default fund for its employees. FirstChoice is an award-winning fund that gives you access to a wide range of investments, with comprehensive cost-effective insurance and competitive fees.

This is a summary of the current features of the Retail Apparel Group Superannuation Plan. For a summary of FirstChoice you should read the 'Dive in' brochure available from Retail Apparel Group Pty Ltd. You should read the information contained in this flyer with the current Product Disclosure Statement (PDS) for FirstChoice Employer Super which sets out further details about the fund. To order a copy of the PDS you can call us on 1300 654 666 or download one from our website at colonialfirststate.com.au.

Getting started

Unless you choose another super fund, Retail Apparel Group Pty Ltd will start contributing to your new FirstChoice account in the Retail Apparel Group Superannuation Plan.

As soon as we receive the first contribution, we'll send you a Welcome Kit containing your personal investment and insurance details and investor account number.

Great investment choice

Your first contribution will be invested in the FirstChoice Lifestage investment option. You should consider whether this is suitable for your personal circumstances.

There is a wide range of investment options for you to choose from our FirstChoice Select menu. This means you have access to leading investment brands as well as smaller, boutique specialists.

Your super fund for life

Your FirstChoice account can stay with you if you change jobs. This means you keep your insurance cover and group discounts on premiums. You won't have the hassle of consolidating your accounts and you can have your new employer pay future contributions into your account.

Following is an outline of the fees and other costs that currently apply in the default investment option for Retail Apparel Group Superannuation Plan. These are subject to change.

Your fees will be deducted directly from your super account.

Fee calculation – an example

The following example estimates the fees for an employee member of Retail Apparel Group Superannuation Plan with an account balance of \$50,000 invested in the FirstChoice Lifestage investment option, total contributions of \$5,000 during the year, and the total plan balance remain the same.

What it actually costs you will depend on the investment option you invest in and the fees charged by your adviser.

Fees estimate	Annual amount
Management cost \$50,000 x 1.00%*	\$500
Member fee of \$5.00 per month	\$60
Total fees paid	\$560
As a % of account balance	1.12%

* Management cost for FirstChoice Lifestage investment option.

Competitive fees

Type of fee or cost	Amount
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Type of fee or cost	Amount
Management cost for FirstChoice Lifestage	1.00% pa
Alternative management costs:	
For FirstRate Saver	Nil
For all other investment options [^]	From 0.74% to 2.42% pa (up to 2.81% pa for geared options)
Establishment fee ⁻	Nil
Contribution fee ⁻	Nil
Withdrawal fee ⁻	Nil
Termination fee	Nil
Member fee [#]	\$5 per month
Switching fee ⁻	Nil
Adviser service fee	Agreed between you and your financial adviser

[^] Performance fees may apply to some options. Employer plan balance rebate may also apply.

⁻ Transaction costs from 0% to 0.75% per transaction may apply and are included in the unit price of your investment.

[#] Retained Benefit and spouse members will be charged a member fee of \$5 per month and are not entitled to the Employer Plan Balance Rebate.

Your insurance cover

As a member of the Retail Apparel Group Superannuation Plan you may be offered insurance cover for Death, Total and Permanent Disablement (TPD) and Salary Continuance Insurance (SCI).

The cost of your insurance – the insurance premium – is deducted directly from your super account.

To qualify for automatic cover you must meet eligibility criteria as outlined in the PDS, and have enough money in your account to pay your premiums. Your insurance cover is calculated as follows:

Death and TPD cover

Fixed cover of \$600,00.

Premiums

Please refer to the PDS for the annual premium per \$1,000 sum insured.

Salary Continuance Insurance

85% of your salary (includes 10% super guarantee).

A 30 -day waiting period before benefits become payable.

A benefit period of 2 years.

Premiums

Please refer to the PDS for the annual premium per \$100 monthly benefit.

Want more information?

For more information on FirstChoice, please call us on 1300 654 666. For advice on investment options or insurance, please call the Retail Apparel Group Superannuation Plan financial adviser Brian May on (02) 9392 8700.

Investments in FirstChoice Employer Super are issued from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557 by Colonial First State Investments Limited ABN 98 002 348 352, AFS Licence 232468 (Colonial First State). The information in this document describes features of the Retail Apparel Group Superannuation Plan within FirstChoice Employer Super. It is general information only for new employees and does not take into account your individual objectives, financial situation or needs. It must not be read in substitution for the current Product Disclosure Statement (PDS). The PDS describing FirstChoice Employer Super is available by contacting us on 1300 654 666 or visiting colonialfirststate.com.au, and will be provided to you in your welcome kit. You should read the PDS, assess whether the information is appropriate for you and consider talking with a financial adviser before making an investment decision. If FirstChoice Lifestage is the default investment strategy for your plan your funds will be invested in the option appropriate to your age. This means the investment mix you'll receive is designed for people born within the same five year age band as you.

Insurance information is a summary only and the specific amount of your cover and insurance premiums will be shown in your Welcome Kit and half-yearly statements. Please refer to the PDS for further details of insurance.

FirstBenefits

Our FirstBenefits program is exclusive to members of FirstChoice. FirstBenefits provides you and your family with access to significant discounts on a range of leading brands and retailers.

Accessing your account details

FirstNet is our secure internet service, which provides you with personalised information about your investments, as well as the ability to make changes to your account, and transact online.

Providing your tax file number

It is not compulsory to provide your tax file number (TFN), however if you do not provide your TFN we may effectively have to deduct tax at the highest marginal tax rate plus Medicare Levy plus other applicable levies.

Providing your email address

We offer members the option to receive communications, including statements, by email.

Importance of financial advice

Investing your super wisely is crucial to your financial future. That's why you should consider speaking to a financial adviser. The adviser for your plan is Brian May from Horizon Wealth Management who you can call on (02) 9392 8700.